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Synopsis

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Chevron Corporation (NYS: CVX)

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**Address:** 6001 Bollinger Canyon Road, San Ramon, CA 94583-2324 United States | **Phone:** 925 842-1000 | **Fax:** 925 894-6017 | **Company Website:** www.chevron.com**Incorporated:** January 1926, DE, United States**IRS Number:** 940890210**CUSIP:** 16676410**Auditor:** PricewaterhouseCoopers LLP**Transfer Agent:** Computershare Shareowner Services LLC, Pittsburgh, PA**Country:** United States**Sector:** Refining & Marketing**Industry:** Petroleum refining (SIC 2911)**Industry:** Petroleum Refineries (NAICS 324110)**Number of Employees:** 62,000 (Approximate Full-Time as of 12/31/2012)**Number of Shareholders:** 168,000 (approx.) (as of 02/11/2013)**Market Cap:** 241,111,914,300**Revenue:** 238,022,000,000**Net Income:** 25,886,000,000**Dividend:** 3.7 **Dividend****Yield:** 2.9755**EPS Basic:** 13.32 **EPS****Diluted:** 13.23**PE Ratio:** 9.3991

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Business Summary

Chevron is engaged in petroleum operations, chemicals operations, mining activities, power generation and energy services. Co.'s upstream operations include exploring, developing and producing crude oil and natural gas, and processing, liquefaction, transportation and regasification associated with liquefied natural gas. Co.'s downstream operations include refining crude oil into petroleum products, and manufactures and markets commodity petrochemicals, plastics for industrial uses and fuel and lubricant additives. At Dec 31 2012, Co. had net proved reserves of 6.48 billion barrels of crude oil, condensate, natural gas liquids and synthetic oil, and 29.20 trillion cubic feet of natural gas.

Pricing SummaryTime Period **1 week****Key Executives**

<u>John Watson</u>	Age	Salary
Chairman, Chief Executive Officer	56	1,670,833

<u>George Kirkland</u>	Age	Salary
Vice-Chairman, Division Officer	63	1,370,833

<u>James Blackwell</u>	Age
Executive Vice President	54

<u>Michael Wirth</u>	Age	Salary
Executive Vice President	52	986,875

<u>Rhonda Zygoeki</u>	Age
Executive Vice President	55

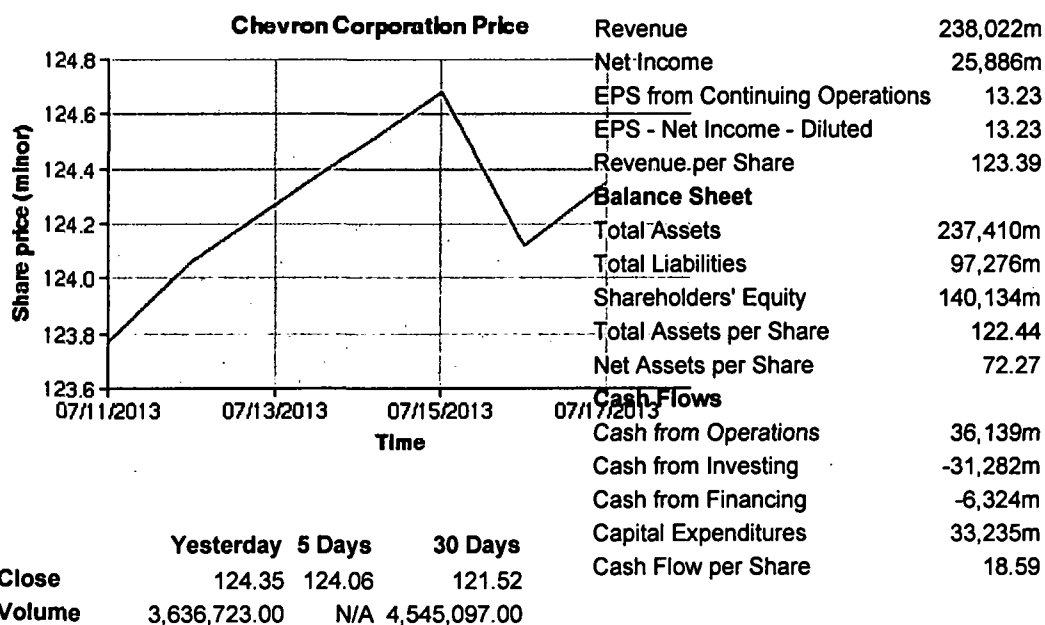
Key Financials

(In USD as of 03/31/2013)

Income Statement

9457437





52 Week
High/Low : N/A - N/A
% Price
Change
(100 Days) : 4.81
200-Day
Moving
Avg. : N/A

Company News**Corporate Events**

8:01AM, 18 July 2013 - Chevron Manager Jailed in Indonesia - IndustryWeek
 7:21AM, 18 July 2013 - Chevron to develop shale oil, gas assets in Argentina - Energy Business Review
 7:19AM, 18 July 2013 - Analytic Views: Superior Energy Services, Chevron, YPF SA, EQT Midstream Partners, EQT, Career Education, Real Goods Solar - Galaxy Stocks
 6:43AM, 18 July 2013 - Chevron-YPF deal, a low-key victory for CFK - Buenos Aires Herald
 6:13AM, 18 July 2013 - US unlikely to be swayed by pork firm's possible IPO - China Daily
 5:29AM, 18 July 2013 - Chevron and YPF to develop shale oil and gas assets in Neuquén province, Argentina - Hydrocarbons Technology
 5:01AM, 18 July 2013 - DEME Unit Nets Wheatstone Contract (Australia) - LNG World News
 12:37AM, 18 July 2013 - Argentina gov't faces crossed fire over Chevron deal - Latin American Weekly Report
 12:31AM, 18 July 2013 - Supreme Court Justice Alito's worth surges past \$2 million - Russia Today

10:04PM, 17 July 2013 - RI at risk of arbitration -
The Jakarta Post

Chevron Corporation

(NYS: CVX)

Property

Co. maintains its principal executive offices in San Ramon, CA.

The following table sets forth information regarding the productive oil wells of Co. and its affiliates at Dec. 31, 2012:

Location	Gross	Net
The U.S.	50,180	32,758
Other Americas	736	548
Africa	2,579	861
Asia	13,127	11,335
Australia	815	458
Europe	330	97
Total Consolidated Companies	67,767	46,057
Equity Affiliates	1,300	456
Total Including Affiliates	69,067	46,513

The following table sets forth information regarding the productive gas wells of Co. and its affiliates at Dec. 31, 2012:

Location	Gross	Net
The U.S.	14,248	7,737
Other Americas	48	28
Africa	17	7
Asia	3,148	1,924
Australia	65	11
Europe	227	48
Total Consolidated Companies	17,753	9,755
Equity in Affiliates	7	2
Total Including Affiliates	17,760	9,757

The following table sets forth information regarding the net proved reserves of Co. and its affiliates at Dec. 31, 2012:

	[1]	[2]
Consolidated Companies	4,353	25,654
Affiliated Companies	2,128	3,541
Total	6,481	29,195

[1]Crude oil, condensate, natural gas liquids and synthetic oil (millions of barrels)

[2]Natural gas (billions of cubic feet)

At Dec. 31, 2012, Co. owned or had under lease or similar agreements undeveloped and developed crude oil and natural gas properties throughout the world.

The following table sets forth information regarding the undeveloped acreage of Co. and its affiliates at Dec. 31,

2012:

Location	[1]Gross	[1]Net
The U.S.	6,399	5,161
Other Americas	26,913	15,898
Africa	8,848	3,840
Asia	30,795	14,189
Australia	11,427	5,728
Europe	5,481	4,153
Total Consolidated Companies	89,863	48,969
Equity Affiliates	938	430
Total Including Affiliates	90,801	49,399

[1]Thousand of acres

The following table sets forth information regarding the developed acreage of Co. and its affiliates at Dec. 31, 2012:

Location	[1]Gross	[1]Net
The U.S.	7,788	5,008
Other Americas	1,348	365
Africa	3,328	1,373
Asia	1,487	857
Australia	918	239
Europe	648	126
Total Consolidated Companies	15,517	7,968
Equity Affiliates	259	102
Total Including Affiliates	15,776	8,070

[1]Thousand of acres

The following table sets forth information regarding the net development wells completed by Co. and its affiliates in 2012:

Location	Productive Dry	
The U.S.	941	6
Other Americas	50	-
Africa	23	-
Asia	566	15
Australia	-	-
Europe	9	-
Total Consolidated Companies	1,589	21
Equity Affiliates	26	-
Total Including Affiliates	1,615	21

The following table sets forth information regarding the net exploratory wells completed by Co. and its affiliates in 2012:

Location	Productive Dry	
The U.S.	4	-
Other Americas	8	-
Africa	1	2
Asia	12	3
Australia	3	-
Europe	1	2

Total Consolidated Companies	29	7
Equity Affiliates	-	-
Total Including Affiliates	29	7

The following table sets forth information regarding the location and operable capacity of Co.'s petroleum refineries at Dec. 31, 2012:

Location	No. [1]	Capacity
Pascagoula, MS	1	330
El Segundo, CA	1	269
Richmond, CA	1	257
Kapolei, HI	1	54
Salt Lake City, UT	1	45
Pembroke, the U.K.	-	-
Map Ta Phut, Thailand	1	158
Cape Town, South Africa	1	110
Burnaby, British Columbia, Canada	1	55
Affiliates	6	675

[1]Thousands of barrels per day

Co. owns and operates a network of crude oil, refined product, chemical, natural gas liquid and natural gas pipelines and other infrastructure assets in the U.S. Co. also has direct and indirect interests in other U.S. and international pipelines.

The following table sets forth information regarding Co.'s ownership interests in pipelines (including Co.'s share of pipeline mileage owned by equity affiliates and excluding gathering pipelines relating to the crude oil and natural gas production function) at Dec. 31, 2012:

Location	Net Mileage
The U.S.:	
Crude Oil	1,969
Natural Gas	2,396
Petroleum Products	6,009
Total U.S.	10,374
International:	
Crude Oil	696
Natural Gas	199
Petroleum Products	334
Total International	1,229

During 2012, Co. had 51 deep-sea vessels chartered on a voyage basis.

The following table sets forth information regarding the capacity of Co.'s controlled fleet, excluding tankers chartered on a voyage basis, at Dec. 31, 2012:

	No. [1]	
U.S. Flag:		
Owned	-	-
Bareboat-Chartered	4	1.4
Time-Chartered	3	1.0
Total	7	2.4
Foreign Flag:		
Owned	1	1.1
Bareboat-Chartered	18	27.2
Time-Chartered	11	8.9

Total 30 37.2

[1]Cargo capacity (millions of barrels)

Co. also owns a one-sixth interest in each of seven liquefied natural gas carriers transporting cargoes for the North West Shelf Venture in Australia.

Co. also owns and operates the Questa molybdenum mine in New Mexico. At Dec. 31, 2012, Co. had 160,000,000 pounds of proven molybdenum reserves at Questa.

Co.'s Global Power Company manages interests in 11 power assets with a total operating capacity of more than 2,200 megawatts, primarily through joint ventures in the U.S. and Asia. 10 of these are combined-cycle and gas-fired cogeneration facilities. The eleventh facility is a wind farm, located in Casper, WY.

Principal Executive Offices

6001 Bollinger Canyon Road
San Ramon, CA 94583-2324
United States

CHEVRON OIL COMPANY

Details

Filing Number:

2310138357

Name Type:

Legal Name

Status:

Merged

Corp type:

Foreign For Profit Business Corporation

Jurisdiction:

DELAWARE

Formation Date:

11 Feb 1953

Registered Agent Information

Name:

A H MAHNER

Effective:

N/A

Address:

735 FIRST NATL BLDG

City, State , ZipCode:

OKC OK 73102

CHEVRON U.S.A., INC.

Details

Filing Number:

2300301816

Name Type:

Legal Name

Status:

Merged

Corp type:

Foreign For Profit Business Corporation

Jurisdiction:

CALIFORNIA

Formation Date:

24 Oct 1960

Registered Agent Information

Name:

THE CORPORATION COMPANY

Effective:

N/A

Address:

735 1ST NATL BLDG

City, State , ZipCode:

OKC OK 73102

CHEVRON U.S.A. INC.

Details

Filing Number:

2300088245

Name Type:

Legal Name

Status:

In Existence

Corp type:

Foreign For Profit Business Corporation

Jurisdiction:

PENNSYLVANIA

Formation Date:

17 Jan 1936

Registered Agent Information

Name:

THE PRENTICE-HALL CORPORATION SYSTEM, OKLAHOMA, INC.

Effective:

N/A

Address:

115 SW 89TH ST

City, State , ZipCode:

OKC OK 73139 8511

CHEVRON U.S.A. INC.

Details

Filing Number:

2310297181

Name Type:

Legal Name

Status:

Merged

Corp type:

Foreign For Profit Business Corporation

Jurisdiction:

CALIFORNIA

Formation Date:

11 Aug 1976

Registered Agent Information

Name:

THE CORPORATION COMPANY

Effective:

N/A

Address:

735 FIRST NATL BLDG

City, State , ZipCode:

OKC OK 73102

Chevron Corporation (NYS: CVX)**Subsidiaries****Subsidiaries****Subsidiaries**

	Percent Owned	Country
Beta Offshore Nigeria Deepwater Limited	100%	Nigeria
Cabinda Gulf Oil Company Limited	100%	Bermuda
Chevron Argentina S.R.L.	100%	Argentina
Chevron Australia Pty Ltd.	100%	Australia
Chevron Australia Transport Pty Ltd.	100%	Australia
Chevron (Bermuda) Investments Limited	100%	Bermuda
Chevron Brasil Petroleo Limitada	100%	Brazil
Chevron Canada Limited	100%	Canada
Chevron Caspian Pipeline Consortium	100%	United States
Company		
Chevron Environmental Management	100%	United States
Company		
Chevron Geothermal Indonesia, Ltd.	100%	Bermuda
Chevron Global Energy Inc.	100%	United States
Chevron Global Technology Services	100%	United States
Company		
Chevron International (Congo) Limited	100%	Bermuda
Chevron International Petroleum Company	100%	United States
Chevron Investment Management Company	100%	United States
Chevron LNG Shipping Company Limited	100%	Bermuda
Chevron Marine Products LLC	100%	United States
Chevron Nigeria Deepwater B Limited	100%	Nigeria
Chevron Nigeria Deepwater D Limited	100%	Nigeria
Chevron Nigeria Limited	100%	Nigeria
Chevron Oil Congo (D.R.C.) Limited	100%	Bermuda
Chevron Oronite Company LLC	100%	United States
Chevron Oronite Pte. Ltd.	100%	Singapore
Chevron Oronite S.A.S.	100%	France
Chevron Overseas Company	100%	United States
Chevron Overseas (Congo) Limited	100%	Bermuda
Chevron Overseas Petroleum Limited	100%	Bahamas
Chevron Overseas Pipeline (Cameroon)	100%	Bahamas
Limited		
Chevron Overseas Pipeline (Chad) Limited	100%	Bahamas
Chevron Pakistan Limited	100%	Bahamas
Chevron Petroleum Chad Company Limited	100%	Bermuda
Chevron Petroleum Company	100%	United States
Chevron Petroleum Limited	100%	Bermuda
Chevron Philippines Inc.	100%	Philippines
Chevron Pipe Line Company	100%	United States
Chevron South Natuna B Inc.	100%	Liberia

	Percent Owned	Country
Ltd. Chevron Thailand Exploration and Production,	100%	Bermuda
Chevron (Thailand) Limited	100%	Bahamas
Chevron Thailand LLC	100%	United States
Chevron Transport Corporation Ltd.	100%	Bermuda
Chevron United Kingdom Limited	100%	United Kingdom
Chevron U.S.A. Holdings Inc.	100%	United States
Chevron U.S.A. Inc.	100%	United States
Oilfield Concession Operators Limited	100%	Nigeria
PT Chevron Pacific Indonesia	100%	Indonesia
Saudi Arabian Chevron Inc.	100%	United States
Texaco Britain Limited	100%	United Kingdom
Texaco Capital Inc.	100%	United States
Texaco Captain Inc.	100%	United States
Texaco Inc.	100%	United States
Texaco Overseas Holdings Inc.	100%	United States
Texaco Venezuela Holdings (I) Company	100%	United States
TRMI-H LLC	100%	United States
Union Oil Company of California	100%	United States
Unocal Corporation	100%	United States
Unocal International Corporation	100%	United States
Unocal Pipeline Company	100%	United States
West Australian Petroleum Pty Limited	100%	Australia



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➔ California Secretary of State - Corporations Detail

Record Details

Entity Name CHEVRON CAPITAL CORPORATION WHICH WILL DO BUSINESS IN CALIFORNIA AS <u>CHEVRONTEXACO</u> CAPITAL CORPORATION	Entity Number C2715271	Date Filed Jan 10 2005	Status ACTIVE
Jurisdiction DELAWARE	Address 1 6001 BOLLINGER CANYON RD V2322A	City-State- ZIP Code SAN RAMON CA 94583	
<i>Above information as provided by state - below are our annotations.</i>			
Address (click to find others) <u>6001 Bollinger Canyon Rd #</u> <u>V2322a</u>	City/State/ZIP (click to find others) <u>San Ramon, CA 94583-2324</u>		

Agent

Agent Name THE PRENTICE-HALL CORPORATION SYSTEM, INC.	Agent Address 1 2710 GATEWAY OAKS DR STE 150N	Agent City-State-ZIP Code SACRAMENTO CA 95833
<i>Above information as provided by state - below are our annotations.</i>		
Address (click to find others) <u>2710 Gateway Oaks Dr Ste</u>	City/State/ZIP (click to find others) <u>Sacramento, CA 95833-3502</u>	

150n

<i>Agent Name</i> THE PRENTICE-HALL CORPORATION SYSTEM, INC.	<i>Agent Address 1</i> 2710 GATEWAY OAKS DR STE 150N	<i>Agent City-State-ZIP Code</i> SACRAMENTO CA 95833
<i>Above information as provided by state - below are our annotations.</i>		
<i>Address (click to find others)</i> <u>2710 Gateway Oaks Dr Ste</u> <u>150n</u>	<i>City/State/ZIP (click to find others)</i> <u>Sacramento,CA 95833-3502</u>	

<i>Agent Name</i> THE PRENTICE-HALL CORPORATION SYSTEM, INC.	<i>Agent Address 1</i> 2710 GATEWAY OAKS DR STE 150N	<i>Agent City-State-ZIP Code</i> SACRAMENTO CA 95833
<i>Above information as provided by state - below are our annotations.</i>		
<i>Address (click to find others)</i> <u>2710 Gateway Oaks Dr Ste</u> <u>150n</u>	<i>City/State/ZIP (click to find others)</i> <u>Sacramento,CA 95833-3502</u>	

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Chevron Corporation (NYS: CVX)**History**

Incorporated in Delaware on Jan. 27, 1926 as Standard Oil Company of California. Name changed to Chevron Corporation in 1984. Name changed to ChevronTexaco Corporation on Oct. 10, 2001. Present name adopted on May 10, 2005.

In 1930's, Co. discovered vast quantities of petroleum on concessions in Bahrain and Saudi Arabia. The formation of the Caltex Group of Companies in 1936 (owned jointly by Chevron and Texaco) provided an outlet for this crude oil through Texaco's established markets in Europe, Africa and Asia. In 1967, Caltex operations in Europe were divided between Chevron and Texaco, and the Chevron Oil Europe organization was created out of Chevron's share. Most of the Chevron Oil Europe operations were sold to Texaco in 1984.

In 1940's, operations in Saudi Arabia were organized by Co. and Texaco under the Arabian American Oil Company (Aramco). In 1948, Exxon and Mobil purchased 30% and 10%, respectively, of Aramco, reducing Co.'s and Texaco's share each to 30%. Subsequent revisions of ownership interests reduced Co.'s share to 28.3%. During the early 1970's, a host of new supply arrangements were demanded from the industry by OPEC, which gave the various OPEC member countries increasing control over their petroleum operations. In Saudi Arabia, for example, this trend culminated with Aramco transferring substantially all of its remaining assets to the Saudi Government in 1980. Co. continues to have access to Saudi Arabian crude oil.

In 1940's, Co. began searching for oil in Louisiana and, later, offshore in the Gulf of Mexico.

In 1941, Co.'s Canadian operations, had attracted increased attention with a series of Alberta discoveries and the 1979 offshore Newfoundland Hibernia discovery. The majority of Co.'s onshore U.S. oil and gas production is concentrated in Texas and California. Outside the U.S., Co.'s major oil producing operations were in West Africa, the North Sea and Canada, and, through its 50% ownership of P.T. Caltex Pacific Indonesia, in Indonesia. Most of its non-U.S. refining and marketing operations were carried out through its 50% owned Caltex Petroleum Corporation in Africa, Asia and Australia. Co. also has refining and marketing operations in Canada and the U.K.

In 1961, Co. acquired the Standard Oil Company (Kentucky), a major marketer throughout five southeastern states. Production in the Gulf of Mexico was linked to this marketing area via a new refinery at Pascagoula, Mississippi, and supporting pipelines. Today, Co. is an acreage holder and a crude oil and natural gas producer in the Gulf.

In 1984, Co. acquired Gulf Corporation. The acquisition has provided Co. with both a significant expansion of its oil and gas activities and substantial operations in new areas of endeavor, such as The Pittsburg and Midway Coal Mining Co. (P&M).

In 1984 through 1988, Co. sold about \$6,000,000,000 of assets that did not fit into its long-term strategic plans. The proceeds from these sales were used to reduce debt incurred in the Gulf acquisition.

On July 1, 1985 Chevron U.S.A. Inc., a principal Co. operating company, was merged into Gulf Oil Corporation, the principal Gulf Corporation operating company, and Gulf Oil Corporation changed its name to Chevron U.S.A., Inc.

In 1991, Co. sold interests in non-producing operations in the U.K. North Sea and producing operations in Spain and Oman. The producing properties that were sold accounted for only about 8,000 barrels per day of the Co.'s net international liquids production.

In May 1993, Co.'s subsidiary, Chevron Chemical Co. sold its Ortho-brand lawn-and-garden products business to Monsanto Co. for approx. \$400,000,000, including working capital employed in the operation of the business.

In Dec. 1993, Co. sold its 17.5% stake in certain Indonesian oil and gas fields to a unit of Japan's Indonesia Petroleum Ltd. Terms were not disclosed.

On Aug. 4, 1994, Co. sold its Philadelphia Refinery to Sun Company.

On Nov. 17, 1994, Co.'s division, Chevron U.S.A. Production Company, acquired all stock in Pakenham, Inc., a subsidiary of Abilene-based Wes-Tex Drilling Company. Included in the sale are 47 natural gas producing wells in West Texas. Terms of the sale were not disclosed.

On Mar. 13, 1996, Co. sold its interest in a master-planned community, Coto de Casa, in Orange County, CA. The sale, for an undisclosed sum, is to a partnership between subsidiaries of Lennar Corporation, headquartered in Miami, and The Tiger Real Estate Fund, L.P.

On Mar. 18, 1996, Co. sold its interest in multiple real estate properties in California totaling 1,700,000 sq. ft. The sale, for an undisclosed sum, is to an affiliate of Morgan Stanley Real Estate Fund II, L.P.

On Apr. 24, 1997, Co. disposed of its 10% interest in the Tengizchevroil joint venture to LUKARCO, a joint venture between LUKoil and Arco.

On May 16, 1997, Co. acquired a 15% ownership in the restructure Caspian Pipeline Consortium.

On June 10, 1997 Co. signed a production-sharing agreement with the Chinese government. Under the terms of the agreement Co. will perform seismic tests and drill wells to evaluate crude reserves beneath a Chinese oil field. The Chinese government will own 51% of any new production. If enough oil is discovered to warrant export, Co. will enter into a new arrangement for use of pipelines.

On Nov. 2, 1998, Co. formed a joint venture company, Fuel and Marine Marketing LLC, with Texaco. Co. held 31% and Texaco 69%.

In 1999, Co. acquired a 20% interest in the Athabasca Oil Sands Project.

On Mar. 18, 1999, Co. merged with Rutherford-Moran Oil Corp. for 0.043983 per share of Co.

In July 1999, Co. sold its remaining offshore California assets to Plains Resources Inc. Financial terms were not disclosed. The sale included Co.'s 26% stake in the Point Arguello Field, an oil-processing plant in Gaviota, and interconnecting pipelines.

In Dec. 1999, Co. sold two of its San Francisco, California office buildings to Tishman Speyer/Travelers Real Estate Venture for \$189,100,000.

In Dec. 1999, Co. purchased OXY U.S.A. Inc.

On July 1, 2000, Co. and Phillips Petroleum Company (Phillips) formed Chevron Phillips Chemical Company LLC (CPCC) - a 50-50 joint venture that combined most of the petrochemicals businesses of Chevron and Phillips. The net amount of assets and liabilities contributed to CPCC was reclassified to Investments and advances in the consolidated balance sheet. No gain or loss was recognized at the time of contribution, as the transaction represented the exchange of a consolidated business for an interest in a private joint venture and was not the culmination of the earnings process. The difference of approx. \$100 between the carrying value of the investment and the amount of underlying equity in CPCC's net assets is being amortized as a benefit to income over the next 10 years. Co.'s share of CPCC's results of operations is recorded to Income from equity affiliates. Because CPCC is a limited liability company, Co. records the provision for income taxes and related tax liability applicable to its share of CPCC's income separately in its consolidated financial statements. The equity accounting treatment for Co.'s share of the net assets contributed to CPCC resulted in significant variances between 2000 and 1999 in the individual line captions appearing in the financial statements. The carrying amounts at July 1, 2000, of the principal assets and liabilities of the businesses Co. contributed to CPCC were approx. \$600 of net working capital; \$2,100 of net properties, plant and equipment; and \$100 of investments and advances. Upon formation, the joint venture obtained debt financing and made a cash payment of \$835 to each owner.

On Oct. 16, 2000, Co. and Sasol launched Sasol Chevron Holdings, as a part of their 50/50 global venture founded on gas-to-liquids technology.

On Oct. 9, 2001, Co. merged with Texaco, Inc. Upon completion of the merger, the combined entity changed its name to ChevronTexaco Corp.

In 2002, Co. purchased approx. \$200,000,000 of additional Dynegy common shares to maintain its 26.5% ownership interest following Dynegy's public equity offering in Dec. 2001.

On Apr. 8, 2002, Co.'s subsidiary, ChevronTexaco Technology Ventures', business unit, Analytic Energy Systems, LLC, acquired certain assets of Dais-Analytic Corporation's fuel processing and fuel cell group.

On Apr. 23, 2002, Co.'s subsidiary, Chevron Energy Solutions, acquired the federal business unit of Planergy International, a subsidiary of Xcel Energy Inc.

On June 3, 2002, Co.'s unit, Texaco Exploration & Production, Inc., sold its 12.5% ownership interest in a natural gas liquid fractionator to Enterprise Products Partners L.P. Financial details of the agreement were not disclosed.

In July 2002, Co. acquired \$125,000,000 in cumulative preferred shares of CPChem, its 50% owned affiliate.

On June 24, 2003, Co.'s unit, Texaco Energy Systems, LLC, sold its interest in Texaco Ovonic Fuel Cell Company LLC to Energy Conversion Devices, Inc.

On July 2, 2003, Co.'s subsidiary, Chevron Energy Solutions, acquired the non-federal business of Viron Energy Services from CMS Energy.

On Aug. 29, 2003, Co. sold its interest in the El Paso, Texas, refinery and certain associated assets to Western Refining Company, L.P. Financial details of the agreement were not disclosed.

On Sept. 16, 2003, Co. sold Chevron International Bangladesh Ltd. to Niko Resources (Cayman) Ltd., a subsidiary of Niko Resources Ltd.

On Oct. 20, 2003, Co. sold Texaco North Buzachi, Inc. which holds a 65% interest in the North Buzachi oil and gas field located in northwest Kazakhstan, to the China National Petroleum Company International Limited. Terms were not released.

On Mar. 31, 2004, Co.'s unit, Chevron Energy Solutions, acquired a portion of the performance contracting assets of FirstEnergy Solutions from FirstEnergy Corp. Specific terms of the purchase were not disclosed.

On July 1, 2004, Co. sold its wholly owned subsidiary, Muanda International Oil Company, in the Democratic Republic of Congo (DRC) to a subsidiary of Perenco (RDC) SA.

On Apr. 1, 2005, disposed 50% interest of T&P Syngas Supply Co. to Genesis Energy LP for \$13,500,000.

On Aug. 10, 2005, Co. acquired Unocal Corp. for \$17,704,600,000 in cash and stock.

On June 15, 2006, Co. and the Georgia Institute of Technology had formed a strategic research alliance to pursue advanced technology aimed at making cellulosic biofuels and hydrogen viable transportation fuels.

On Aug. 9, 2007, Co. completed the sale of its Benelux fuels marketing business to Delek Group for \$516,000,000.

On Sept. 5, 2007, Co.'s subsidiaries, the Pittsburg & Midway Coal Mining Co. and Molycorp Inc. formed a diversified mining company called Chevron Mining Inc.

In 2009, Co. sold its 5% interest in Reliance Petroleum Limited, to Reliance Industries Limited.

During 2009, Co. sold its businesses in Brazil, Haiti, Nigeria, Benin, Cameroon, Republic of the Congo, Cote d'Ivoire, Togo, Kenya, Uganda, India, Italy, Peru and Chile.

In 2010, Co. discontinued sales of Chevron- and Texaco-branded motor fuels in the District of Columbia, Delaware, Indiana, Kentucky, North Carolina, New Jersey, Maryland, Ohio, Pennsylvania, South Carolina, Virginia, West Virginia and parts of Tennessee.

On Feb. 17, 2011, Co. completed the acquisition of Atlas Energy, Inc. for approx. \$4,470,000,000, including assumed debt.

On Aug. 1, 2011, Valero Energy Corp. acquired 100% of the outstanding shares of Chevron Limited from a subsidiary of Co. for a purchase price, net of cash acquired of \$1,691,000,000, and Valero Energy Corp. subsequently changed the name of Chevron Limited to Valero Energy Ltd.

In 2012, Co. completed the sale of its fuels marketing, finished lubricants and aviation fuels businesses in Spain as well as certain fuels marketing and aviation businesses in eight countries in the Caribbean.

In 2012, Co. completed the sale of its 50% interest in Youngs Creek Mining Company, LLC, which was formed to develop a coal mine in northern Wyoming.

In Oct. 2012, Co. acquired a 50% interest in a Lithuanian exploration and production company.